

NGAW FINANCIAL STANDINGS... AS OF 1 FEBRUARY 2012

	Original			
	2011	JAN 2011	Year End	
	Budget	Adusted	Spending	DIFFERENCE
	Amount	Budget		
INCOME				
Beach Income	\$ 22,356.00	\$ 22,356.00	\$ 14,844.00	66%
MEAF Adminstrator fees	\$ -	\$ -	\$ 1,315.40	100%
Membership Dues	\$ 7,000.00	\$ 7,000.00	\$ 5,020.33	72%
Scholarship Donations	\$ 3,000.00	\$ 3,000.00	\$ 600.00	20%
Other Income/Includes Conference Income	\$ 4,200.00	\$ 4,200.00	\$ 4,731.00	113%
Corporate Dues	\$ 3,000.00	\$ 3,000.00	\$ 5,800.00	193%
Dividends/Interest	\$ 500.00	\$ 500.00	\$ 735.67	147%
Life Insurance Income	\$ 25,000.00	\$ 25,000.00	\$ 52,376.85	210%
License Plates	\$ 20,000.00	\$ 20,000.00	\$ 17,578.36	88%
Conference Sponsorship	\$ 0.00	\$ 0.00	\$ 1,800.00	100%
EXPENSES				
Salary (Office Manager) *ED ADDED FOR REPORTING	\$ 32,256.00	\$ 33,868.80	\$ 30,792.72	91%
Salary (Office Assistants)	\$ 5,600.00	\$ 5,600.00	\$ 10,536.55	188%
FICA Expenses	\$ 2,350.00	\$ 2,350.00	\$ 2,802.10	119%
FUTA	\$ 100.00	\$ 100.00	\$ 131.35	131%
L&I Insurance	\$ 400.00	\$ 400.00	\$ 463.20	116%
EMP SEC Expense	\$ 100.00	\$ 100.00	\$ 249.88	250%
Payroll Expenses: Other	\$ -	\$ -	\$ 416.79	100%
Equipment Rental	\$ 1,500.00	\$ 1,500.00	\$ 1,453.28	97%
Office Rent (includes utilities)	\$ 3,025.00	\$ 3,025.00	\$ 3,710.82	123%
Insurance Expense (non-beach)	\$ 1,000.00	\$ 1,000.00	\$ 1,092.97	109%
Insurance Expense (beach)	\$ 2,250.00	\$ 2,250.00	\$ 719.63	32%
President Travel	\$ 2,000.00	\$ 2,000.00	\$ 624.37	31%
Office Travel	\$ 4,500.00	\$ 4,500.00	\$ 3,365.55	75%
Beach Maintenance Supplies	\$ 700.00	\$ 700.00	\$ 676.40	97%
Beach Equipment	\$ 100.00	\$ 100.00	\$ 628.91	629%
Office Supplies	\$ 1,000.00	\$ 1,000.00	\$ 1,426.37	143%
Telephone (include internet)	\$ 3,202.00	\$ 3,202.00	\$ 2,311.18	72%
Mail/Postage	\$ 2,000.00	\$ 2,000.00	\$ 1,829.11	91%
Printing Expense	\$ 2,000.00	\$ 2,000.00	\$ 821.95	41%
Conference Expense	\$ 8,000.00	\$ 8,000.00	\$ 11,136.81	139%
Awards	\$ 300.00	\$ 300.00	\$ 313.23	104%
Office Equipment	\$ 500.00	\$ 500.00	\$ 1,562.41	312%
Gov Relations/Public Relations	\$ 700.00	\$ 700.00	\$ 926.58	132%
Professional Dues	\$ 500.00	\$ 500.00	\$ 500.00	0%
Bank/CC Processing Fees	\$ 250.00	\$ 250.00	\$ 1,207.68	483%
Scholarship Awards	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	100%
Other Donations/Promotions	\$ 3,500.00	\$ 3,500.00	\$ 2,744.14	78%
Other Non-Budgeted Expenses	\$ 0.00	\$ 0.00	\$ 3,240.00	

NGAW FINANCIAL STANDINGS... AS OF 30 SEPTEMBER 2011

<u>INCOME/EXPENSE ROLL-UP</u>	
TOTAL CURRENT INCOME	\$ 104,801.61
TOTAL BUDGETED INCOME	\$ 85,056.00
CURRENT/BUDGET INCOME PERECENTAGE	123%
TOTAL CURRENT EXPENSES	\$ 87,183.98
TOTAL BUDGETED EXPENSES	\$ 81,445.80
CURRENT/BUDGET EXPENSE PERECENTAGE	107%
CURRENT INCOME less EXPENSE	\$ 17,617.63
CURRENT INCOME to EXPENSE Percentage	83%



National Guard Association of Washington
EXECUTIVE BOARD
Motion Form

DATE: 1 FEB 2012 TIME: 1700

Exhibit EC# YR - _____ MMDD - _____ Series _____

TO: SECRETARY

FROM: 2LT Elizabeth Cervantes

MOTION: *I move that the NGAW approve the attached 2012 Budget*

PURPOSE: An approved budget is a requirement for operations .

(Continue remarks back of form)

_____ // _____
(Signature of Author) *(Signature of Seconded)*

AMENDED TO READ: _____

MOTION: _____/AYE _____/NO _____/ABSTAIN _____

REMARKS: *(for secretary use)* _____

NGAW FINANCIAL STANDINGS... AS OF 1 FEBRUARY 2012

	JAN 2011 Adusted Budget	PROPOSED BUDGET 2012
INCOME		
Beach Income	\$ 22,356.00	\$ 20,000.00
MEAF Administrator fees	\$ -	\$ 1,500.00
Membership Dues	\$ 7,000.00	\$ 6,000.00
Scholarship Donations	\$ 3,000.00	\$ 3,000.00
Other Income/Includes Conference Income	\$ 4,200.00	\$ 4,200.00
Corporate Dues	\$ 3,000.00	\$ 5,800.00
Dividends/Interest	\$ 500.00	\$ 500.00
Life Insurance Income	\$ 25,000.00	\$ 50,000.00
License Plates	\$ 20,000.00	\$ 18,000.00
Conference Sponsorship	\$ 0.00	\$ -
EXPENSES		
Salary (Office Manager/ED)	\$ 33,868.80	\$ 34,000.00
Salary (Office Assistants)	\$ 5,600.00	\$ 13,750.00
Bookkeeping Resourcing	\$ -	\$ 10,400.00
FICA Expenses	\$ 2,350.00	\$ 3,173.00
FUTA	\$ 100.00	\$ 135.00
L&I Insurance	\$ 400.00	\$ 540.00
EMP SEC Expense	\$ 100.00	\$ 135.00
Payroll Expenses: Other	\$ -	\$ 500.00
Equipment Rental	\$ 1,500.00	\$ 1,500.00
Office Rent (includes utilities)	\$ 3,025.00	\$ 3,800.00
Insurance Expense (non-beach)	\$ 1,000.00	\$ 1,100.00
Insurance Expense (beach)	\$ 2,250.00	\$ 2,000.00
President Travel	\$ 2,000.00	\$ 2,000.00
Office Travel	\$ 4,500.00	\$ 4,500.00
Beach Maintenance Supplies	\$ 700.00	\$ 700.00
Beach Equipment	\$ 100.00	\$ 500.00
Office Supplies	\$ 1,000.00	\$ 1,000.00
Telephone (include internet)	\$ 3,202.00	\$ 2,500.00
Mail/Postage	\$ 2,000.00	\$ 2,000.00
Printing Expense	\$ 2,000.00	\$ 2,000.00
Conference Expense	\$ 8,000.00	\$ 8,000.00
Awards	\$ 300.00	\$ 500.00
Office Equipment	\$ 500.00	\$ 800.00
Gov Relations/Public Relations	\$ 700.00	\$ 1,000.00
Professional Dues	\$ 500.00	\$ 500.00
Bank/CC Processing Fees	\$ 250.00	\$ 500.00
Scholarship Awards	\$ 2,000.00	\$ 2,000.00
Other Donations/Promotions	\$ 3,500.00	\$ 3,500.00
Other Non-Budgeted Expenses	\$ 0.00	\$ 1,500.00

INCOME/EXPENSE ROLL-UP

PRIOR YEAR INCOME	\$ 85,056.00
PROPOSED INCOME	\$ 109,000.00
PRIOR/PROPOSED INCOME INCREASE	\$ 23,944.00
PRIOR YEAR EXPENSES	\$ 81,445.80
PROPOSED EXPENSES	\$ 104,533.00
PRIOR/PROPOSED EXPENSE INCREASE	\$ 23,087.20
PROPOSED BUDGET INCOME LESS EXPENSE	\$ 4,467.00